

CONFIDENTIAL

SOVIET DECISIONS ON INDUSTRY

I. Communist Party Central Committee decisions

indicate continuation economic policy, expressed
in the February 1955 budget to "strengthen the
defense potential."

II. The Soviet Fifth Five Year Plan (1950-55) for

industrial production was fulfilled. However,
consumer goods goals reduced January 1955,
probably will be met.

III. Last week in Party Central Committee meeting,

Premier Bulganin re-emphasized heavy industry

as the basis for the rapid development of all

branches of the national economy. Thus Sixth

(to be made public in Feb '56 at 20th
Five Year Plan will stress continued rapid Party

expansion of metallurgical (especially Congress)

aluminum), fuel, chemical, and electric power

industries.

CONFIDENTIAL

DOCUMENT NO. 15

NO CHANGE IN CLASS.

DECLASSIFIED

CLASS. CHANGED TO: TS S C

NEXT REVIEW DATE: 1990

DATE 15 Jan 80 REVIEWER: 006514

~~CONFIDENTIAL~~

Approved For Release 2002/01/15 : CIA-RDP79R00890A000600020022-5

IV. To solve the chronic problem of lagging labor productivity and high production costs, the Sixth Five Year Plan will concentrate on the production of modern machinery for greater mechanization, automation, and specialization.

Bulganin encouraged wider foreign contact for exchange of the latest technological information.

V. Premier Bulganin apparently did not discuss increasing labor productivity by increasing consumer incentives directly. Central Committee reports on Soviet agriculture not yet received.

~~CONFIDENTIAL~~

- 2 -

~~CONFIDENTIAL~~

Approved For Release 2002/01/15 : CIA-RDP79R00890A000600020022-5